

GCC stocks algo trading

Filtered by risk

Tadawul All Share (TASI) 12,099

P/E 20.1x Div yield 3.6%

Mcap \$ 2,048 bn YTD 1.1%

SEP08 2024

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Short-term trading opportunities

Initiation: Sep 08, 2024

Stock	Symbol	Last traded (LC)	Min target (LC)	Time horizon	Market	P/E 2025	Div yield
STC	7010	42.7	45.6	1-12 weeks	KSA	14.9x	4.2%

STC has announced a hike in its quarterly dividend payout to SAR 0.55 per share from Q4 2024 till Q3 2027, which translates to an attractive dividend yield of 5%. The company has a strong cash balance of SAR 26.4 B at the end of Q2 2024 higher than its outstanding debt of SAR 23.9 B.

Bahri	4030	28.6	31.0	1-12 weeks	KSA	11.7x	1.9%
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Bahri reported a strong YoY and QoQ top and bottom line growth in Q2 2024 due to higher global shipping rates as well as growth in cargo volume for its vessels. Net income grew 48% YoY and 62% QoQ to SAR 733M in Q2 2024 while revenue growth for the corresponding periods increased 15% and 17% respectively.

Zamil Industrial	2240	26	29.6	1-12 weeks	KSA		0%
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Zamil reported a strong 18% YoY growth in sales in Q2 2024 driven by robust sales growth in its AC and steel segments. The company reported a net profit of SAR 6.1M, which increased 12% sequentially over Q1 2024 on higher operating income and lower finance costs.