

Commodity Futures Strategy – Big moves

2023

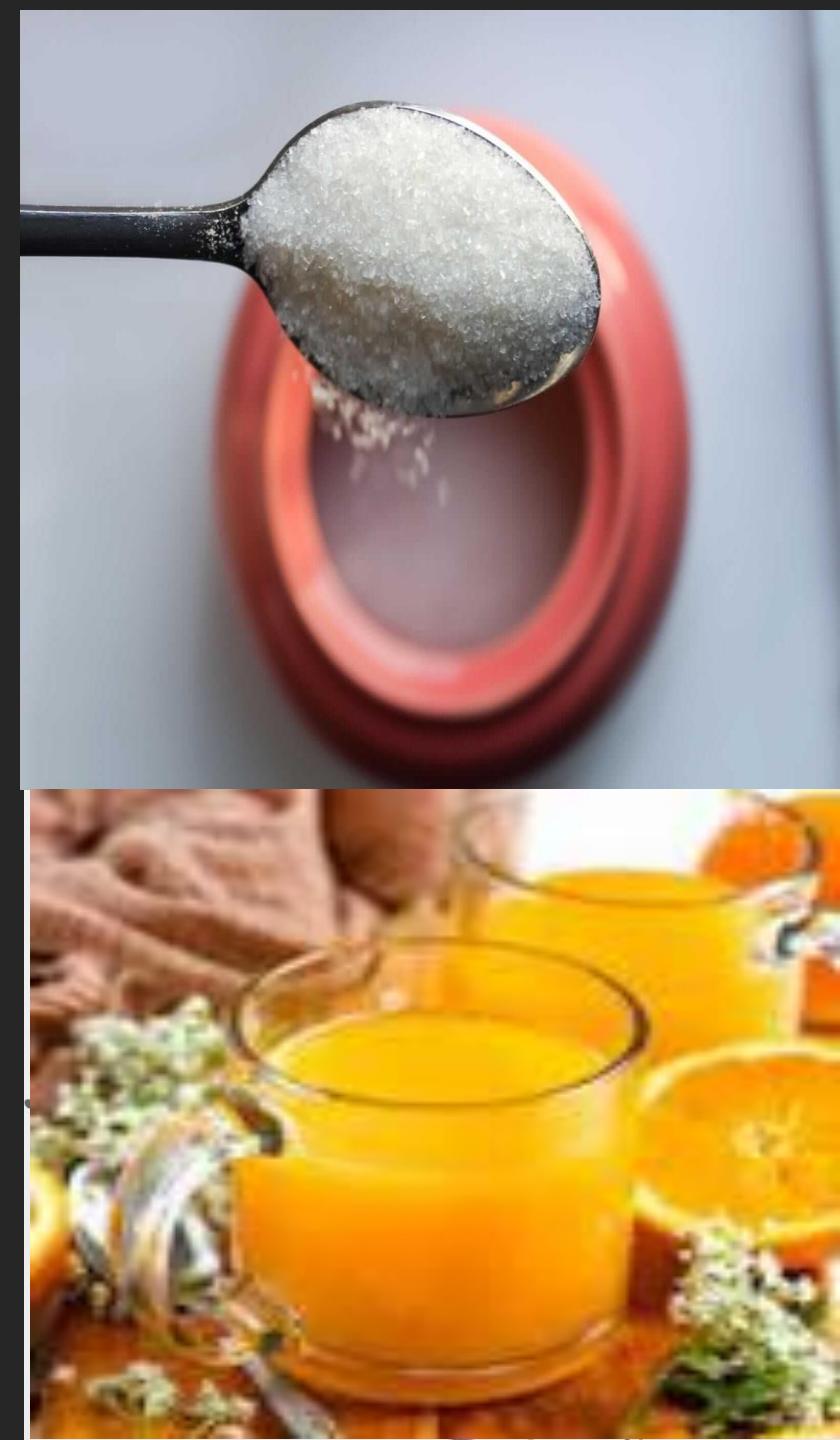
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Gold (COMEX)



Gold futures	Price	Action	Contracts	Multiplier	100
Apr 04, 2023	2004	Buy	-1		
May 22, 2023	1970	Sell	1	Net points	Profit (\$)
Oct 23, 2023	2014	Buy	-1	23	2,300
Dec 31, 2023	2071	Sell	1		

Initial margin 25,000

ROI (not annualized) 9%

Sugar (ICE)



Sugar futures	Price	Action	Contracts	Multiplier	1120
Feb 01, 2023	21.76	Buy	-4		
May 22, 2023	25.40	Sell	4	Net points	Profit (\$)
Jun 19, 2023	26.26	Buy	-4	8.16	9,139
Jun 26, 2023	24.20	Sell	4		
Sep 11, 2023	26.31	Buy	-4		
Nov 27, 2023	26.77	Sell	4		

Initial margin 10,000

ROI (not annualized) 91%

Cocoa (ICE)



Cocoa futures	Price	Action	Contracts	Multiplier	10
Mar 01, 2023	2,789	Buy	-1		
Mar 13, 2023	2,680	Sell	1	Net points	Profit (\$)
Mar 27, 2023	2,884	Buy	-1	723	7,230
Sep 25, 2023	3,418	Sell	1		
Nov 06, 2023	3,898	Buy	-1		
Dec 31, 2023	4,196	Sell	1		

Initial margin 15,000

ROI (not annualized) 48%

Orange juice concentrate (ICE)



Orange juice	Price	Action	Contracts	Multiplier	150
Jan 02, 2023	204	Buy	-1		
Nov 06, 2023	370	Sell	1	Net points	Profit (\$)
Nov 20, 2023	415	Buy	-1	138	20,700
Dec 04, 2023	387	Sell	1		

Initial margin 12,000

ROI (not annualized) 173%