

# Commodity Futures Strategy – Big moves

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2023

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# Gold (COMEX)



Gold futures	Price	Action	Contracts	Multiplier	100
Apr 04, 2023	2004	Buy	-1		
May 22, 2023	1970	Sell	1	Net points	Profit (\$)
Oct 23, 2023	2014	Buy	-1	23	2,300
Dec 31, 2023	2071	Sell	1		

Initial margin      25,000

ROI (not  
annualized)      9%

# Sugar (ICE)



Sugar futures	Price	Action	Contracts	Multiplier	1120
Feb 01, 2023	21.76	Buy	-4	<b>Net points Profit (\$)</b> 8.16 9,139	
May 22, 2023	25.40	Sell	4		
Jun 19, 2023	26.26	Buy	-4		
Jun 26, 2023	24.20	Sell	4		
Sep 11, 2023	26.31	Buy	-4		
Nov 27, 2023	26.77	Sell	4		

Initial margin 10,000

ROI (not  
annualized) 91%

# Cocoa (ICE)



Cocoa futures	Price	Action	Contracts	Multiplier	10
Mar 01, 2023	2,789	Buy	-1	<b>Net points    Profit (\$)</b> 723       7,230	
Mar 13, 2023	2,680	Sell	1		
Mar 27, 2023	2,884	Buy	-1		
Sep 25, 2023	3,418	Sell	1		
Nov 06, 2023	3,898	Buy	-1		
Dec 31, 2023	4,196	Sell	1		

Initial margin       15,000

ROI (not  
annualized)       48%

# Orange juice concentrate (ICE)



Orange juice	Price	Action	Contracts	Multiplier	150
Jan 02, 2023	204	Buy	-1		
Nov 06, 2023	370	Sell	1		
Nov 20, 2023	415	Buy	-1		
Dec 04, 2023	387	Sell	1		
				Net points	Profit (\$)
				138	20,700

Initial margin 12,000

ROI (not  
annualized) 173%